

**Four Long Economic Waves in the US
June 1789 through March 2010**

	1	2	3	4
Spring	1789-1803	1845-1859	1896-1907	1949-1966
Summer	1803-1821	1859-1865	1908-1920	1966-1981
Autumn	1821-1836	1866-1873	1921-1929	1982-2000
Winter	1837-1845	1873-1896	1929-1949	2000-2020?

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