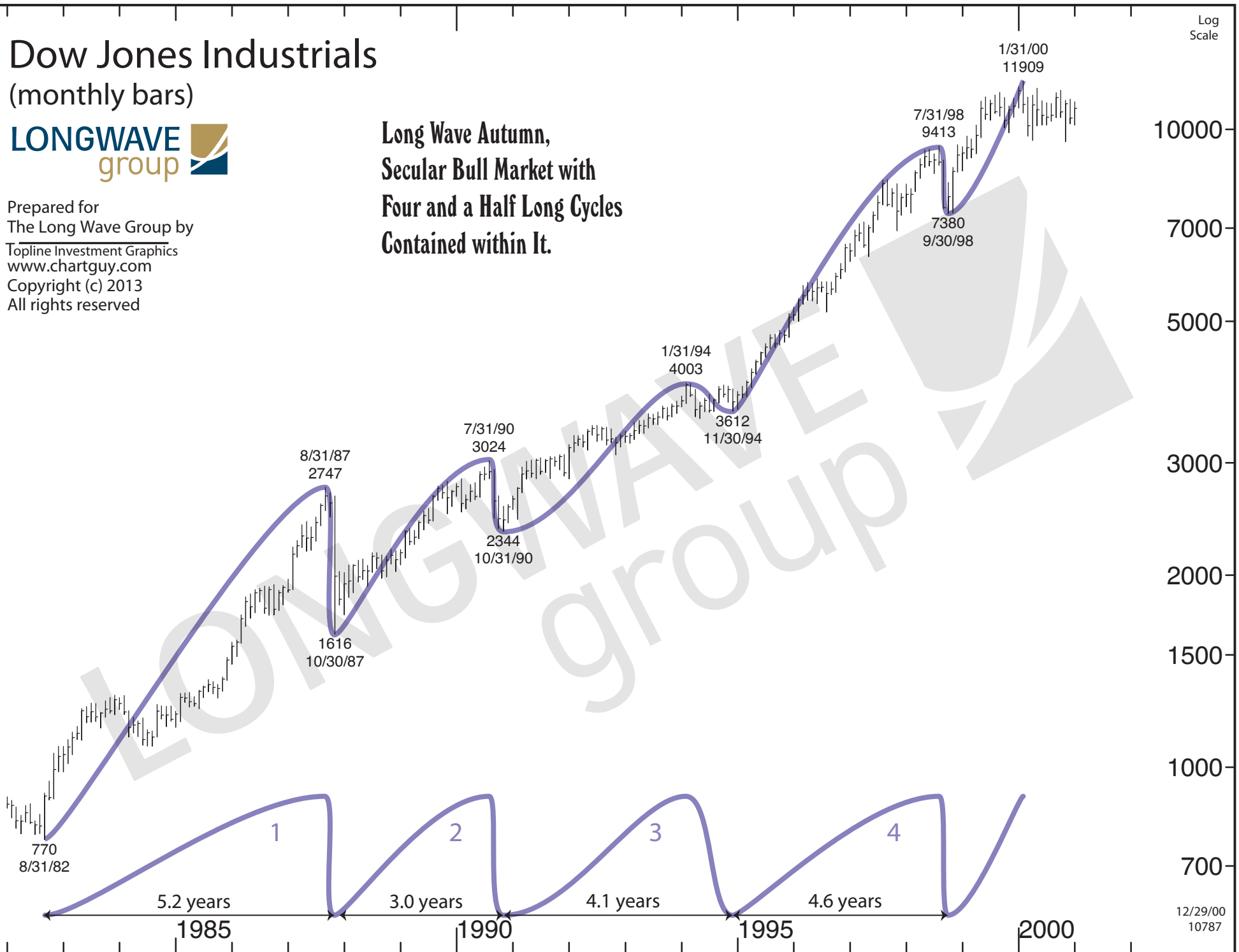


Dow Jones Industrials (monthly bars)



Prepared for
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**Long Wave Autumn,
Secular Bull Market with
Four and a Half Long Cycles
Contained within It.**



Log Scale

10000

7000

5000

3000

2000

1500

1000

700

12/29/00
10787

5.2 years

3.0 years

4.1 years

4.6 years

1985

1990

1995

2000